February 14 2024

Senator Garvin Room 237

Re: Committee Substitute for Senate Bill No. 453 RBS No. 3521

This bill increases the per year benefit multiplier to \$10 for volunteer firefighters who retire after the effective date of this bill.

This bill is a non fiscal bill under OPLAAA because of an amendment to OPLAAA.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

Thomas E. Cummins, MAAA